

CPAs need Professional Liability (PL) insurance to cover damages arising out of a negligent act, error or omission when providing professional services. At CAMICO, we believe that many worst-case scenarios can be avoided if matters are dealt with early on. With the most comprehensive loss prevention program available to the CPA profession, we will work with you to mitigate loss while providing the resources to maintain sound risk control as you grow your practice.

FEATURES AND HIGHLIGHTS

- Broad definition of professional services to meet the needs of today's CPA: includes specific investment advice, computer consulting, business valuation, litigation support, trustee/executor, and assurance services
- Prior acts coverage available for continuously maintained PL insurance
- 50% reduction in deductible (up to \$50,000) for early reporting of a potential claim, or use of mediation
- Innocent insured provision applies to dishonest, fraudulent, malicious or criminal acts, errors or omissions
- 5% premium credit when choosing the exclusionary suit-for-fees endorsement
- Loss of earnings coverage for attendance at trial: \$500 per day up to \$10,000 per claim

- Potential claims expenses are not charged against the deductible or liability limit even if a claim is subsequently made. The limit and deductible are not triggered until an actual claim is made
- Unlimited "tail coverage" period for qualified retiring sole practitioners

OPTIONS

- Zero deductible for defense costs
- Separate limit of defense coverage available in most states

LIMITS OF LIABILITY

- Up to \$15 million

CONTACT US

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This information is provided as a general overview and is not intended to be a complete description of all applicable terms and conditions of coverage. Actual coverages and risk management services and resources may vary and are subject to policy provisions as issued. Professional Liability insurance coverage may be underwritten by CAMICO Mutual Insurance Company. Alternatively, coverage may be underwritten through CAMICO Insurance Services, a wholly owned subsidiary of CAMICO Mutual Insurance Company, by Great Divide Insurance Company or Nautilus Insurance Company; both member companies of W. R. Berkley Corporation. Each company is solely responsible for the policies it issues. © 2015 CAMICO Services, Inc. dba CAMICO Insurance Services. All Rights Reserved. CMIPL051415.